

**EXHIBIT 5**

New language  
[deleted language]

**BOX Exchange LLC**

\* \* \* \* \*

**7260 Penny Pilot Program**

The Exchange will operate a pilot program to permit certain options classes to be quoted and traded in increments as low as \$.01 through June 30, 2019. The Exchange may replace[, on a semi-annual basis,] any Pilot Program classes that have been delisted on the second trading day [following January 1, 2019] in the first month of each quarter. The replacement classes will be selected based on trading activity [for] in the previous six [month] months. [period beginning June 1, 2018, and ending November 30, 2018 for the January 2019 replacements.] The Exchange will distribute a Regulatory Circular notifying Participants which replacement classes shall be included in the Penny Pilot Program.

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