

**EXHIBIT 5**

New language  
[deleted language]

**BOX Exchange LLC**

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**Rule 5070 Long-term Options Contracts**

- (a) Notwithstanding conflicting language in Rule 5050, the Exchange may list long-term options contracts (LEAPS) that expire from twelve (12) to one hundred eighty (180) months from the time they are listed. There may be up to six (6) [additional] expiration months. Notwithstanding the six expiration month limit, there may be up to ten (10) expiration months for options on the SPDR S&P 500 Exchange-Traded Fund Shares (“SPY”). Strike price interval, bid/ask differential and continuity rules shall not apply to such options series until the time to expiration is less than nine (9) months.
  
- (b) through (c) No change.

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