

**EXHIBIT 5**

New language  
 [deleted language]

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**Section I. Electronic Transaction<sup>1</sup> Fees**

- A. No Change.**
- B. PIP and COPIP Transactions<sup>2</sup>**

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- 1. No Change.
- 2. BOX Volume Rebate

A per contract rebate based upon the tiered schedule below will be applied to all Public Customer PIP Orders and COPIP Orders of 100 and under contracts that do not trade solely with their contra order. Percentage thresholds will be calculated on a monthly basis by totaling the Participant’s PIP and COPIP volume submitted to BOX, relative to the total national Customer volume in multiply-listed options classes.

Public Customer PIP Orders [and COPIP Orders] of 100 and under contracts that trade solely with their contra order will receive a \$0.03 per contract rebate, regardless of tier.

Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes (Monthly)	Per Contract Rebate (All Account Types)	
		PIP	COPIP
1	0.000% to 0.159%	(\$0.00)	(\$0.00)
2	0.160% to 0.339%	(\$0.02)	(\$0.02)
3	0.340% to 0.499%	(\$0.04)	(\$0.04)
4	0.500% and Above	(\$0.11)	(\$0.08[6])

- 3. No Change.

**C. No Change**

**D. Qualified Contingent Cross (“QCC”) Transactions<sup>11</sup>**

<sup>1</sup> Orders initiated electronically, as opposed to orders initiated and presented on the Trading Floor in open outcry. For all volume threshold calculations within this fee schedule, a Participant’s electronic and manual volume will be considered.

<sup>2</sup> Transactions executed through Price Improvement Period (“PIP”) and the Complex Order Price Improvement Period (“COPIP”) auction mechanisms. All COPIP transactions will be charged per contract per leg.

Account Type	QCC Orders	
	Agency Order	Contra Order
Public Customer	\$0.00	\$0.00
Professional Customer or Broker Dealer	\$0.[20]17	\$0.[20]17
Market Maker	\$0.[20]17	\$0.[20]17

All QCC transactions will count toward Market Maker and Public Customer monthly executed volume on BOX in Section I.A.1.

#### 1. QCC Rebate

A \$0.14<sup>[5]</sup> per contract rebate will be applied to the Agency Order where at least one party to the QCC transaction is a Non-Public Customer. The rebate will be paid to the Participant that entered the order into the BOX system.

## Section II. Manual Transaction Fees<sup>12</sup>

### A. QOO Order Fees

Account Type	Penny Pilot Classes	Non-Penny Pilot Classes
Public Customer	\$0.00	\$0.00
Professional Customer	\$0.25	\$0.25
Broker Dealer	\$0.25	\$0.25
Broker Dealer Facilitating a Public Customer <sup>13</sup>	\$0.00	\$0.00
Market Maker	\$0.25	\$0.25

<sup>11</sup> A QCC transaction is comprised of an originating order (Agency Order) to buy or sell at least 1,000 contracts or 10,000 mini-option contracts, coupled with a contra-side order or orders totaling an equal number of contracts.

<sup>12</sup> Orders initiated and presented on the Trading Floor in open outcry, as opposed to initiated electronically. Manual transactions consist of Qualified Open Outcry ("QOO") Orders. All fees, rebates and applicable caps will apply to both sides of the paired QOO Order.

<sup>13</sup> A "Broker Dealer facilitating a Public Customer" applies to any Manual transaction executed using the open outcry process involving a Broker Dealer that has a Public Customer of that same Broker Dealer on the contra side of the transaction, or where the Broker Dealer and the Public Customer both clear through the same clearing firm and the Broker Dealer clears in the customer range.

QOO Order fees for Broker Dealers will be capped at \$75,000 per month per Broker Dealer.

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**Section III. through Section IX. No change.**

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