

EXHIBIT 5

New language
[deleted language]



Fee Schedule

**[BOX Options Exchange
Fee Schedule]**

Table of Contents

Section I. Exchange Fees 2

 A. Non-Auction Transactions2

 1. Tiered Volume Rebate for Non-Auction Transactions 2

 B. PIP and COPIP Transactions 3

 1. Primary Improvement Order 3

 2. BOX Volume Rebate4

 3. PIP and COPIP Orders Executed Against the BOX Book 4

 C. Facilitation and Solicitation Transactions 5

 1. Facilitation and Solicitation Transaction Rebate 5

Section II. Liquidity Fees and Credits 6

 A. PIP and COPIP Transactions 6

 B. Facilitation and Solicitation Transactions 6

 C. Exempt Transactions 7

Section III. Complex Order Transaction Fees 8

 A. All Complex Orders 8

 B. Orders on BOX Book Executed Against Complex Orders 8

Section IV. Eligible Orders Routed to an Away Exchange..... 9

Section V. Technology Fees 9

 A. Connectivity Fees 9

 B. High Speed Vendor Feed (“HSVF”) 9

Section VI. Regulatory Fees 10

 A. Options Regulatory Fee 10

 B. FINRA Fees 10

 C. Registration and Continuing Education Fees 10

 D. Consolidated Audit Trail Funding Fees 10

Section VII. Billing 13

 A. Aggregate Billing 13

Section VIII. Participant Fees 13

* * * * *