

EXHIBIT 5

New language
 [deleted language]

BOX Options Exchange LLC

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7270 Block Trades

(a) through (b) No change.

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IM-7270-8

Participants may use the Solicitation Mechanism according to paragraph (b) of this Rule 7270 to execute block-size Complex Orders of 500 contracts per leg or more (as defined in Rule 7240) at a net price. Participants may enter Responses for Complex Orders at net prices, and bids and offers for Complex Orders will participate in the execution of an order being executed as provided in paragraph (b) of this Rule 7270. Responses to a Complex Order within the Solicitation Auction mechanism may be submitted for any size up to the size of the entire Complex Order, however, the Responses must be for all Legs of the Complex Order. Responses must be priced at the price of the Agency Order or at a better price and must not exceed the size of the Agency Order.

Notwithstanding any other provisions of this rule 7270, the priority and execution rules for Complex Orders contained in Rule 7240(b)(2) and (3) will continue to apply. For purposes of determining priority and trade execution under Rule 7270(b)(2), the Trading Host will consider interest on the BOX Book and interest on the Complex Order Book and Responses to the Solicitation Auction (except for BOX rule 7270(b)(2)(ii)). For purposes of determining if there is sufficient size to execute the entire Agency Complex Order under 7270(b)(2)(ii) and 7270(b)(2)(iv)(A)(1), the Trading Host will only consider interest on the Complex Order Book.