

EXHIBIT 5

New language
[deleted language]

BOX Options Exchange Fee Schedule

Section I. Exchange Fees

A. through B. No Change

C. Facilitation and Solicitation Transactions⁷

	Account Type			
	Public Customer	Professional Customer	Broker Dealer	Market Maker
Agency Order ⁸	\$0.00	\$0.00	\$0.00	\$0.00
Facilitation Order or Solicitation Order ⁹	N/A	\$0.00	\$0.00	\$0.00
Responses in the Solicitation or Facilitation Auction Mechanisms	\$0.15	\$0.27	\$0.27	\$0.20

Section II. Liquidity Fees and Credits

Liquidity fees and credits shall apply to all classes on BOX (unless explicitly stated otherwise) and shall be applied in addition to any applicable exchange transaction fees as described above in Section I of this Fee Schedule.

A. PIP and COPIP Transactions No Change.

B. Facilitation and Solicitation Transactions

- Transactions within the Facilitation and Solicitation Auction mechanisms are subject to the fees and credits of this Section II B, according to the following table, and shall be applied in addition to any applicable exchange fees as described in Section I of this Fee Schedule.

⁷ Transactions executed through the Solicitation Auction mechanism and Facilitation Auction mechanism.

⁸ An Agency Order is a block-size order that an Order Flow Provider seeks to facilitate as agent through the Facilitation Auction or Solicitation Auction mechanism.

⁹ Facilitation and Solicitation Orders are the matching contra orders submitted on the opposite side of the Agency Order.

- Agency Orders submitted to the Facilitation and Solicitation mechanisms that do not trade with their contra order shall receive the "removal" credit. Responses to Facilitation and Solicitation Orders executed in these mechanisms shall be charged the "add" fee.

Facilitation and Solicitation Transactions	Fee for Adding Liquidity (All Account Types)	Credit for Removing Liquidity (All Account Types)
Non-Penny Pilot Classes	\$0.95	(\$1.00)
Penny Pilot Classes	\$0.40	(\$0.45)

C. Exempt Transactions No Change.

Section III. Complex Order Transaction Fees

The transaction fees (credits) set forth in this Section III.A and B will be applied to executions of Complex Orders, with the exception of [COPIP] Complex Order transactions executed through the COPIP and Facilitation Auction Mechanism which will be subject to Sections I (Exchange Fees) and II (Liquidity Fees and Credits).

All Complex Order and COPIP transactions will be charged per contract per leg.

All Complex Order transactions will count toward a Market Maker's monthly executed volume on BOX in Section I.B.

A. through B. No change.

Section IV. through VII. No Change.

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