

EXHIBIT 5

New language
[deleted language]

BOX Options Exchange LLC

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Rule 100, Definitions

(a) With respect to these Rules, the following terms shall have the meanings specified in this Rule 100. A term defined elsewhere in these Rules shall have the same meaning with respect to this Rule 100 Series, unless otherwise defined below.

(1) through (63) No change.

(64) The term "**Short Term Option Series**" means a series in an option class that is approved for listing and trading on BOX in which the series is opened for trading on any Tuesday, Wednesday, Thursday or Friday that is a business day and that expires on the Wednesday or Friday of the next business week. If a Tuesday, Wednesday, Thursday or Friday is not a business day, the series may be opened (or shall expire) on the first business day immediately prior to that Tuesday, Wednesday, Thursday or Friday, respectively.

(65) through (69) No change.

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IM-5050-6, Short Term Option Series Program

(a) After an option class has been approved for listing and trading on BOX, BOX may open for trading on any Thursday or Friday that is a business day ("Short Term Option Opening Date") series of options on that class that expire on each of the next five Fridays that are business days and are not Fridays in which monthly options series or Quarterly Options Series expire ("Short Term Option Expiration Dates"). The Exchange may have no more than a total of five Short Term Option Expiration Dates, not including any Wednesday SPY Expirations as provided in paragraph (c) below. If BOX is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if BOX is not open for business on a Friday, the Short Term Option Expiration Date will be the first business day immediately prior to that Friday.

(b) Regarding Short Term Option Series:

(1) No change.

(2) With the exception of Wednesday SPY Expirations, [N]no Short Term Option Series may expire in the same week in which monthly option series on the same class expire or, in the case of Quarterly Options Series, on an expiration that coincides with an expiration of Quarterly Option Series on the same class.

(3) through (5) No change.

(c) Wednesday SPY Expirations. BOX may open for trading on any Tuesday or Wednesday that is a business day series of options on the SPDR S&P 500 ETF Trust (SPY) to expire on any Wednesday of the month that is a business day and is not a Wednesday in which Quarterly Options Series expire (“Wednesday SPY Expirations”). BOX may list up to five consecutive Wednesday SPY Expirations at one time; the Exchange may have no more than a total of five Wednesday SPY Expirations. Wednesday SPY Expirations will be subject to the provisions of this Rule.

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