

EXHIBIT 5

New language
 [deleted language]

**BOX Options Exchange
 Fee Schedule**

Section I. Exchange Fees

A. No Change.

B . PIP and COPIP Transactions¹

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1. No Change.

2. BOX Volume Rebate

A per contract rebate based upon the tiered schedule below will be applied to all PIP Orders and COPIP Orders of 100 and under contracts that do not trade solely with their contra order. Percentage thresholds will be calculated on a monthly basis by totaling the Participant’s PIP and COPIP volume submitted to BOX, relative to the total national Customer volume in multiply-listed options classes.

PIP Orders and COPIP Orders of 100 and under contracts that trade solely with their contra order will receive a \$0.05 per contract rebate, regardless of tier.

Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes (Monthly)	Per Contract Rebate (All Account Types)	
		PIP	COPIP
1	0.000% to 0.159%	(\$0.00)	(\$0.00)
2	0.160% to 0.339%	(\$0.04)	(\$0.02)
3	0.340% to 0.99%	(\$0.11)	(\$0.04)
4	1.00% and Above	(\$0.14)	(\$0.06)

3. No Change.

C. No Change.

¹ Transactions executed through Price Improvement Period (“PIP”) and the Complex Order Price Improvement Period (“COPIP”) auction mechanisms. All COPIP transactions will be charged per contract per leg.

Section II. through Section VII. No Change.

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