

EXHIBIT 5

New language
[deleted language]

BOX Options Exchange Fee Schedule

Section I. and II. No Change

Section III. Complex Order Transaction Fees

The transaction fees (credits) set forth in this Section III.A and B will be applied to executions of Complex Orders, with the exception of COPIP transactions which will be subject to Sections I (Exchange Fees) and II (Liquidity Fees and Credits).

All Complex Order and COPIP transactions will be charged per contract per leg.

All Complex Order transactions will count toward a Market Maker's monthly [ADV] executed volume on BOX in Section I.B.

A. [Complex Orders Executed Against Orders on the BOX Book

A fee (credit) per contract will apply to each Complex Order executed against an order on the BOX Book based upon the account type of the Participant submitting the Complex Order as follows:

Account Type	Penny Pilot Classes	Non-Penny Pilot Classes
Public Customer	(\$0.35)	(\$0.70)
Professional Customer and Broker Dealer	\$0.40	\$0.80
Market Maker	\$0.40	\$0.80

B. Complex Orders Executed Against Other Complex Orders] All Complex Orders

A fee (credit) per contract will apply to each Complex Order [executed against another Complex Order] based upon (i) the account type of the Participant submitting the Complex Order; (ii) whether the Participant is a liquidity provider or liquidity taker; and (iii) the account type of the contra party as follows:

[Account Type	Contra Party	Penny Pilot Classes	Non-Penny Pilot Classes
Public Customer	Public Customer	\$0.00	\$0.00
	Professional Customer/ Broker Dealer/Market Maker	(\$0.35)	(\$0.70)
Professional Customer	Public Customer	\$0.45	\$0.80
	Professional Customer/ Broker Dealer/Market Maker	\$0.20	\$0.40
Broker Dealer	Public Customer	\$0.45	\$0.80
	Professional Customer/ Broker Dealer/Market Maker	\$0.20	\$0.40
Market Maker	Public Customer	\$0.40	\$0.75
	Professional Customer/ Broker Dealer/Market Maker	\$0.10	\$0.20]

Account Type	Contra Party	Penny Pilot Classes		Non-Penny Pilot Classes	
		Maker Fee/Credit	Taker Fee/Credit	Maker Fee/Credit	Taker Fee/Credit
Public Customer	Public Customer	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Customer/ Broker Dealer	(\$0.35)	(\$0.35)	(\$0.70)	(\$0.70)
	Market Maker	(\$0.35)	(\$0.35)	(\$0.70)	(\$0.70)
Professional Customer or Broker Dealer	Public Customer	(\$0.10)	\$0.45	(\$0.10)	\$0.80
	Professional Customer/ Broker Dealer	(\$0.10)	\$0.30	(\$0.10)	\$0.45
	Market Maker	(\$0.10)	\$0.30	(\$0.10)	\$0.45
Market Maker	Public Customer	(\$0.10)	\$0.40	(\$0.10)	\$0.75
	Professional Customer/ Broker Dealer	(\$0.10)	\$0.30	(\$0.10)	\$0.45
	Market Maker	(\$0.10)	\$0.30	(\$0.10)	\$0.45

[C.] B. Orders on BOX Book Executed Against Complex Orders

No Change.

Section IV. through VII.

No Change.