

EXHIBIT 5

New language
[deleted language]

BOX Options Exchange LLC

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Rule 8040 Obligations of Market Makers

(a) through (c) No change.

(d) When acting as agent for a Directed Order, a Market Maker must comply with this Rule 8040(d).

(1) through (3) No change.

(4) If, [three] one second[s] after receipt of a Directed Order, an EP has not taken any action on the Directed Order, then BOX will automatically release the Directed Order to the BOX Book and the EP must comply with all the requirements of Rule 8040(d)(6).

(5) through (6) No change.

(e) through (f) No change.

IM-8040-1

Market Makers are expected to act upon Directed Orders as immediately as practicable, which must not exceed [three] one second[s].

IM-8040-2

No change.

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