

EXHIBIT 5

New language
[deleted language]

BOX Options Exchange LLC

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Rule 2100, Mandatory Participation in Testing of Backup Systems

- (a) Pursuant to Regulation SCI and with respect to the Exchange's business continuity and disaster recovery plans, including its backup systems, the Exchange is required to establish standards for the designation of Participants that the Exchange reasonably determines are, taken as a whole, the minimum necessary for the maintenance of fair and orderly markets in the event of the activation of such plans. The Exchange has established standards and will designate Participants according to those standards as set forth below. All Participants are permitted to connect to the Exchange's backup systems and to participate in testing of such systems.
- (b) Certain Participants are required to connect to the Exchange's backup systems and participate in functional and performance testing as announced by the Exchange, which shall occur at least once every 12 months. The following Participants must participate in mandatory testing of the Exchange's backup systems:
- (1) Participants that the Exchange reasonably determines are, taken as a whole, the minimum necessary for the maintenance of fair and orderly markets in the event of the activation of the Exchange's business continuity and disaster recovery plans ("Designated BCP/DR Participants"). Designated BCP/DR Participants will be identified based on criteria which may include the amount of volume transacted by the Participant in a class or on the Exchange in general, operational capacity, trading experience, and historical contribution to fair and orderly markets on the Exchange. Designated BCP/DR Participants will participate in functional and performance testing in the manner and frequency specified by the Exchange, which shall not be less than once every 12 months.

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Designated BCP/DR Participants will be identified based on criteria determined by the Exchange, consistent with paragraph (b)(1) above and announced via Regulatory Circular. Any changes to the standards by which a market participant might be determined to be a Designated BCP/DR Participant would be applied prospectively with reasonable advance notice as announced via Regulatory Circular.