

EXHIBIT 5

New language
 [deleted language]

BOX OPTIONS EXCHANGE LLC

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Rule 6010, Definitions

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IM-6010-1

The reporting authorities designated by the Exchange in respect of each index underlying an index options contract traded on the Exchange are as provided below.

Index	Reporting Authority
Mini Nasdaq 100 Index	The Nasdaq Stock Market
<u>RealVol™ SPY Index</u>	<u>BOX Options Exchange LLC</u>

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Rule 6040, Position Limits for Broad-Based Index Options

(a) through (b) No change.

(c) Positions in reduced-value index options shall be aggregated with positions in full-value indices. For such purposes, ten reduced-value contracts shall equal one contract.

Broad-Based Underlying Index	Standard Limit (on the same side of the market)	Restrictions
Mini Nasdaq 100 Index	None	None
<u>RealVol™ SPY Index</u>	<u>None</u>	<u>None</u>

(d) No change.

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Rule 6090, Terms of Index Options

(a) General.

(1) through (3) No change.

(4) *"European-Style Exercise."*

The following European-style index options, some of which may be A.M.-settled as provided in paragraph (a)(5), are approved for trading on BOX:

(i) Mini Nasdaq 100 Index.

(ii) RealVol™ SPY Index.

(5) No change.

(b) No change.

(c) *Procedures for Adding and Deleting Strike Prices.*

The procedures for adding and deleting strike prices for index options are provided in Rule 5050 (Series of Options Contracts Open for Trading), as amended by the following:

(1) through (6) No Change.

(7) Notwithstanding Rule 6090(c)(3) and (c)(4), the interval between strike prices for options on the RealVol™ SPY Index will be \$0.50 or greater where the strike price is less than \$75, \$1 or greater where the strike price is \$200 or less and \$5 or greater where the strike price is greater than \$200.

(d) through (f) No change.

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Rule 10120, Margin Requirements

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IM-10120-1

The margin requirements applicable for options on the RealVol™ SPY Index (symbol “VOLS”) shall be the same as those for the CBOE Volatility Index.