

New language  
[deleted language]

**BOX Options Exchange LLC**

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**Rule 7260, Penny Pilot Program**

The Exchange will operate a pilot program to permit certain options classes to be quoted and traded in increments as low as \$.01 through ~~December 31, 2014~~June 30, 2015. The Exchange may replace any Pilot Program classes that have been delisted on the second trading day following ~~July 1, 2014~~January 1, 2015. The replacement classes will be selected based on trading activity for the six month period beginning ~~December 1, 2013~~June 1, 2014, and ending ~~May 31, 2014~~November 30, 2014. The Exchange will distribute a Regulatory Circular notifying Participants which replacement classes shall be included in the Penny Pilot Program.

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