

**EXHIBIT 5**

New language  
[deleted language]

## BOX Options Exchange Fee Schedule

July 2013

\* \* \* \* \*

### Section V. Technology Fees

#### A. Connectivity Fees [Point of Presence (“PoP”) Connection Fee]

Market participants are required to connect to the BOX network (including cross-connects)<sup>6</sup> through datacenters owned and operated by third-party vendors. While BOX does not assess connectivity fees; fees are assessed by the datacenters and will be billed directly to the market participant. Connectivity fees can include one-time set-up fees, monthly charges, and other fees charged by the third-party vendor in exchange for the services provided to the market participant.

There are currently two datacenters where market participants can connect to the BOX network: NY4, owned and operated by Equinix; and 65 Broadway, owned and operated by 365 Main. The connectivity fees associated with these locations are listed below:

<u>Connection Type</u>	<u>NY4</u>		<u>65 Broadway</u>	
	<u>One-time set-up</u>	<u>Monthly</u>	<u>One-time set-up</u>	<u>Monthly</u>
<u>POTS</u>	<u>\$100</u>	<u>\$25</u>	<u>\$50</u>	<u>\$25</u>
<u>Ethernet</u>	<u>N/A</u>	<u>N/A</u>	<u>\$250</u>	<u>\$225</u>
<u>T1</u>	<u>\$500</u>	<u>\$100</u>	<u>N/A</u>	<u>N/A</u>
<u>Cat 5/6</u>	<u>\$500</u>	<u>\$245</u>	<u>\$250</u>	<u>\$225</u>
<u>COAX</u>	<u>\$500</u>	<u>\$245</u>	<u>\$250</u>	<u>\$200</u>

<sup>6</sup> A “cross connect” occurs when the affected third-party system is located at the same datacenter where BOX systems are located, and the third-party connects to BOX through the datacenter.

<u>Single &amp; Multi Mode Fiber</u>	<u>\$500</u>	<u>\$350</u>	<u>\$325</u>	<u>\$500</u>
<u>Extended Cross Connect</u>	<u>\$850</u>	<u>\$1000</u>	<u>N/A</u>	<u>N/A</u>

[BOX's Points of Presence are the sites where BOX Participants connect to the BOX network for communication with the BOX Trading Host. Each of these PoPs is operated by a third party supplier under contract to BOX. The amount to be paid by each BOX Participant is variable based on the Participant's particular configuration, the determining factors being the number of physical connections a BOX Participant has and the bandwidth associated with each.

- **"Installation"** and **"Hosting"** costs are related to the physical installation of equipment (generally routers, though possibly other hardware) at the PoP site. BOX Participants will be required to pay this fee only if they have physical installations at the BOX PoP and for which BOX incurs fees from its own service suppliers.
- **"Cross Connect"** fees are per physical connection and vary by size from the smallest (T-1) to the largest (CAT 6)

#### **Setup (one time charge for new BOX Participants)**

Installation	\$350
Cross Connect per T-1	\$250
Cross Connect per T-3	\$350
Cross Connect per CAT 5, 5E, 6	\$500

#### **Monthly**

Hosting	\$200
Cross Connect per T-1	\$100
Cross Connect per T-3	\$200
Cross Connect per CAT 5, 5E, 6	\$250

### **B. Back Office Trade Management Software ("TMS")**

TMS is optional software which BOX Participants may subscribe to in order to manage their BOX trades prior to their transmission by BOX to OCC.

**Monthly per user within the same BOX Participant**

Users 1 to 5	\$300
Users 6 to 10	\$250
Users 11 and up	\$200

]

**Section VI. Regulatory Fees****A. Options Regulatory Fee<sup>[6]Z</sup>**

\$0.0030 per contract.

**B. FINRA Fees      No change.**

\*      \*      \*      \*      \*

---

<sup>[6]Z</sup> The Options Regulatory Fee will be assessed to each BOX Options Participant for all options transactions executed or cleared by the BOX Options Participant that are cleared by The Options Clearing Corporation (OCC) in the customer range regardless of the exchange on which the transaction occurs. Market Makers and Order Flow Providers will not be assessed the Fee until the firm has become a fully certified BOX Market Maker or Order Flow Provider, that has met and has satisfied certain minimum technological requirements necessary to be capable of commencing participation on BOX. The Options Regulatory Fee is collected indirectly from BOX Options Participants through their clearing firms by OCC on behalf of BOX.