

EXHIBIT 5

New language
[deleted language]

BOX Options Exchange Fee Schedule

[March] April 2013

Section I. Exchange Fees No change.

Section II. Liquidity Fees and Credits

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A. PIP Transactions

- PIP Transactions are subject to the fees and credits of this Section II A, according to the following table, and shall be applied in addition to any applicable exchange fees as described in Section I of this Fee Schedule.
- PIP Orders shall receive the "removal" credit and Improvement Orders will be charged the "add" fee. An Unrelated Order that is not immediately marketable will be charged as an Improvement Order when it executes against a PIP Order.
- Fees and credits in this Section II A will be operative on a pilot basis until August 31, 2013.

PIP Transactions	Fee for Adding Liquidity (All Account Types)	Credit for Removing Liquidity (All Account Types)
Minimum Price Variation of 1 Cent (Penny Pilot classes where trade price is less than \$3.00, and all series in QQQ, SPY & IWM)	\$0.30	(\$0.30)
Minimum Price Variation > 1 Cent (All Non-Penny Pilot classes and Penny Pilot classes where trade price is equal to or greater than \$3.00, excluding QQQ, SPY & IWM)	\$0.75	(\$0.75)

B. Facilitation and Solicitation Transactions

No change.

C. Non-Auction Transactions

Non-Auction Transactions	Fee for Adding Liquidity (All Account Types)	Credit for Removing Liquidity (All Account Types)
Non-Penny Pilot Classes	\$0.75	(\$0.75)
Penny Pilot Classes	\$0.30	(\$0.30)

- When a non-immediately marketable order executes against a PIP Order, therefore becoming an Unrelated Order, it shall be charged as an Improvement Order.

D. Exempt Transactions No change.

Section III. through Section V. No change.