

**EXHIBIT 5**

New language  
 [Deleted language]

**BOX Options Exchange LLC**

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**Rule 3120 Position Limits**

(a) through (f) No change.

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**IM-3120-2**

The position limits under Rule 3120 applicable to options on shares or other securities that represent interest in registered investment companies (or series thereof) organized as open-end management investment companies, unit investment trusts or similar entities that satisfy the criteria set forth in Section 5020 of these Rules shall be the same as the position limits applicable to equity options under this Rule 3120, and any Interpretive Material thereunder, except that the position limits under this section applicable to option contracts on the securities listed in the below chart are as follows:

Security Underlying Option	Position Limit
The DIAMONDS Trust (DIA)	300,000 contracts
The Standard and Poor’s Depository Receipts Trust (SPY)	[900,000 contracts] <u>None</u>
The iShares Russell 2000 Index Fund (IWM)	500,000 contracts
The PowerShares QQQ Trust (QQQQ)	900,000 contracts

Position Limits for options on SPDR S&P 500 ETF (SPY) are subject to a pilot program through [fourteen months from Effective Date]

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