

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Cboe EDGX Options Exchange Fee Schedule

Effective November [1]8, 2017

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
BA ⁶ - RR	(No change).	
ZA ^{1,8}	Complex order, Customer (contra Non-Customer), Penny	(0.47)
ZB ^{1,8}	Complex order, Customer (contra Non-Customer), Non-Penny	(0.97)
ZC ⁸ - ZJ ⁸	(No change).	
ZM ^{2,8}	Complex order, Market Maker (contra Customer), Penny	0.50
ZN ^{2,8}	Complex order, Market Maker (contra Customer), Non-Penny	1.10
ZR ⁸ - ZT ⁸	(No change).	

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Footnotes:**¹ Customer Volume Tiers**

Applicable to fee codes PC and NC.

Tier	Rebate Per Contract	Required Criteria
Tier 1 –Tier 3	(No change).	
Tier 4	(\$[0.21]0.16)	(1) Member has an ADV in Customer orders \geq [0.05]0.15% of average OCV; and (2) Member has an ADV in Customer or Market Maker orders \geq 0.35% of average OCV
<u>Tier 5</u>	<u>(\$0.21)</u>	(1) <u>Member has an ADV in Customer orders \geq 0.30% of average OCV;</u> <u>and</u> (2) <u>Member has an ADV in Customer or Market Maker orders \geq 0.50%</u>

		<u>of average OCV</u>
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Applicable to fee code ZA.

<u>Complex Customer Penny Tier</u>	<u>Rebate Per Contract</u>	<u>Required Criteria</u>
<u>Tier 1</u>	<u>(\$0.48)</u>	<u>Member has an ADV in Customer orders \geq 0.30% of average OCV</u>
<u>Tier 2</u>	<u>(\$0.49)</u>	<u>Member has an ADV in Customer orders \geq 0.40% of average OCV</u>
<u>Tier 3</u>	<u>(\$0.50)</u>	<u>Member has an ADV in Customer orders \geq 0.65% of average OCV</u>

Applicable to fee code ZB.

<u>Complex Customer Non-Penny Tier</u>	<u>Rebate Per Contract</u>	<u>Required Criteria</u>
<u>Tier 1</u>	<u>(\$0.98)</u>	<u>Member has an ADV in Customer orders \geq 0.30% of average OCV</u>
<u>Tier 2</u>	<u>(\$0.99)</u>	<u>Member has an ADV in Customer orders \geq 0.40% of average OCV</u>
<u>Tier 3</u>	<u>(\$1.00)</u>	<u>Member has an ADV in Customer orders \geq 0.65% of average OCV</u>

² **Market Maker Volume Tiers**

Applicable to fee codes PM and NM.

Tier	Fee/Rebate Per Contract	Required Criteria
Tier 1 - Tier 6	(No change).	
Tier 7	\$0.03	(1) Member has an ADV in Customer orders \geq [0.05]0.15% of average OCV; and (2) Member has an ADV in Customer

		or Market Maker orders \geq 0.35% of average OCV
Tier 8	\$0.02	<p>(1) Member has an ADV in Customer orders \geq [0.05]<u>0.30%</u> of average OCV;</p> <p>(2) Member has an ADV in Customer or Market Maker orders \geq [0.35]<u>0.50%</u> of average OCV; [and]</p> <p>(3) Member has an ADV in BAM Agency Orders \geq [10,000]<u>25,000</u> contracts; and</p> <p>(4) Member has an ADV in <u>complex Customer orders (yielding fee codes ZA, ZB, ZC, or ZD) \geq 5,000 contracts</u></p>

Applicable to fee code ZM.

<u>Complex Market Maker Penny Tier</u>	<u>Fee/Rebate Per Contract</u>	<u>Required Criteria</u>
<u>Tier 1</u>	<u>\$0.48</u>	<u>Member has an ADV in complex Customer orders (yielding fee codes ZA, ZB, ZC, or ZD) \geq 10,000 contracts</u>

Applicable to fee code ZN.

<u>Complex Market Maker Non-Penny Tier</u>	<u>Fee/Rebate Per Contract</u>	<u>Required Criteria</u>
<u>Tier 1</u>	<u>\$1.05</u>	<u>Member has an ADV in complex Customer orders (yielding fee codes ZA, ZB, ZC, or ZD) \geq 10,000 contracts</u>

3-8 (No change).

Marketing Fees:

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- Marketing fees are charged to all Market Makers who are counterparties to a trade with a Customer. Marketing fees shall not apply to executions of: orders subject to BAM Pricing set forth in footnote 6, Qualified Contingent Cross Orders, or complex orders on the Exchange's complex order book.

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