

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Bats EDGX Options Exchange Fee Schedule

Effective March 1, 2017

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
BA ⁶ - PP ³	(No change).	
<u>QA</u>	<u>QCC Agency (Customer)</u>	<u>0.00</u>
<u>QC</u>	<u>QCC Contra (Customer)</u>	<u>0.00</u>
<u>QM</u>	<u>QCC Agency (Non-Customer)</u>	<u>0.00</u>
<u>QN</u>	<u>QCC Contra (Non-Customer)</u>	<u>0.00</u>
RN - RR	(No change).	

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Definitions:

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- “Professional” applies to any transaction identified by a Member as such pursuant to Exchange Rule 16.1.
- “QCC” refers to Qualified Contingent Cross Orders. The following additional definitions are applicable to Qualified Contingent Cross Orders:
 - “QCC Agency” is a Qualified Contingent Cross Order represented as agent by a Member on behalf of another party and submitted for execution pursuant to Rule 21.1.
 - “QCC Contra” is a Qualified Contingent Cross Order submitted by a Member for execution that will potentially execute against the QCC Agency Order pursuant to Rule 21.1.
- “TCV” means total consolidated volume calculated as the volume reported by all exchanges to the consolidated transaction reporting plan for the month for which the fees apply, excluding volume on any day that the Exchange experiences an Exchange System Disruption and on any day with a scheduled early market close.

Footnotes:**¹ Customer Volume Tiers**

Applicable to fee codes PC and NC.

Tier	Rebate Per Contract	Required Criteria
Tier 1 – Tier 5	(No change).	
Tier 6	(\$0.25)	(1) Member has an ADV in Customer orders \geq 0.05% of average OCV; (2) Member has an ADV in Customer or Market Maker orders \geq 0.35% of average OCV; and (3) Member has an ADV in BAM Agency Orders \geq [1] <u>10,000</u> contracts

² Market Maker Volume Tiers

Applicable to fee codes PM and NM.

Tier	Fee/Rebate Per Contract	Required Criteria
Tier 1 – Tier 7	(No change).	
Tier 8	\$0.02	(1) Member has an ADV in Customer orders \geq 0.05% of average OCV; (2) Member has an ADV in Customer or Market Maker orders \geq 0.35% of average OCV; and (3) Member has an ADV in BAM Agency Orders \geq [1] <u>10,000</u> contracts
