

EXHIBIT 5

Note: Proposed new language is underlined; proposed deletions are in [brackets].

Bats EDGX Options Exchange Fee Schedule

Effective [~~June~~]July 1, 2016

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
D1 - NF	(No change).	
NM ^{2[,3]}	Market Maker, Non-Penny	0.19
NN - PF	(No change).	
PM ^{2[,3]}	Market Maker, Penny Pilot	0.19
PN - RR	(No change).	

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Footnotes:**1. Customer Volume Tiers**

Applicable to fee codes PC and NC.

Tier	Rebate per contract for a Customer order	Required Criteria
Tier 1	(\$0.10)	Member has an ADV in Customer orders equal to or greater than 0.[20] <u>15</u> % of average TCV
Tier 2 - Tier 5	(No change).	

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3. Reserved.~~[NBBO Setter/Joiner Tier~~

Applicable to fee codes PM and NM.

Tier	Additional Rebate per contract for a Market Maker order	Required Criteria
NBBO Setter/Joiner	(\$0.02)	Any Market Maker order adding liquidity and establishing a new NBBO or joining the NBBO when EDGX Options is not already at the NBBO.]
