

EXHIBIT 5

Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

Rules of Bats BZX Exchange, Inc.

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CHAPTER XXI. TRADING SYSTEMS

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Rule 21.2. Days and Hours of Business

(a) The Exchange will begin accepting orders at 7:30 a.m. Eastern Time, as described in Rule 21.7. Orders and bids and offers shall be open and available for execution as of 9:30 a.m. Eastern Time and shall close as of 4:00 p.m. Eastern Time except for option contracts on Fund Shares, as defined in Rule 19.3(i), option contracts on exchange-traded notes including Index-Linked Securities, as defined in Rule 19.3(l), and option contracts on broad-based indexes, as defined in Rule 29.1(j), which [will] may close as of 4:15 p.m. Eastern Time.

(b) – (c) (No change).

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