

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

## Rule 11.9. Orders and Modifiers

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(c) *Other Types of Orders.*

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(9) *Mid-Point Peg Order.* A limit order that after entry into the System, the price of the order is automatically adjusted by the System in response to changes in the NBBO to be pegged to the mid-point of the NBBO, or, alternatively, pegged to the less aggressive of the midpoint of the NBBO or one minimum price variation inside the same side of the NBBO as the order. Upon instruction from a User, a Mid-Point Peg Order will not be eligible to execute when the NBBO is locked. All Mid-Point Peg Orders are ineligible to execute when the NBBO is crossed. Mid-Point Peg Orders are not eligible for routing pursuant to Rule 11.13(b), and are not displayed on the Exchange, unless the User elects to route the order pursuant to the RMPT, RMPL, or Destination Specific Routing Options defined in Rule 11.13(b)(3)[(a)(3)(Q)]. A new timestamp is created for the order each time it is automatically adjusted.

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## Rule 11.13. Order Execution and Routing

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## (b) (No change).

## (1) – (2) (No change).

(3) *Routing Options.* The System provides a variety of routing options. Routing options may be combined with all available order types and times-in-force, with the exception of order types and times-in-force whose terms are inconsistent with the terms of a particular routing option. The System will consider the quotations only of accessible markets. The term “System routing table” refers to the proprietary process for determining the specific trading venues to which the System routes orders and the order in which it routes them. The Exchange reserves the right to maintain a different System routing table for different routing options and to modify the System routing table at any time without notice. The System routing options are:

(A) – (P) (No change).

(Q) [RMPT. RMPT is a routing option under which] The following routing strategies utilize a Mid-Point Peg Order to check[s] the System for available shares and any remaining shares are then sent to destinations on the System routing table that support midpoint eligible orders. If any shares remain unexecuted after routing, they are posted on the BYX Book as a Mid-Point Peg Order, unless otherwise instructed by the User.

(i) RMPT

(ii) RMPL

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