

Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

**Rules of BATS Exchange, Inc.**

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**CHAPTER XX. REGULATION OF TRADING ON BATS OPTIONS**

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Rule 20.6. Nullification and Adjustment of Options Transactions including Obvious Errors

(a)-(l) (No changes.)

*Interpretations and Policies*

.01 Limit Up-Limit Down State. This Interpretation and Policy shall be in effect for a pilot period to coincide with the pilot period for the Plan to Address Extraordinary Market Volatility Pursuant to Rule 608 of Regulation NMS under the Act (the "Plan"), including any extensions to the pilot period for the Plan. [During a pilot period set to end on October 23, 2015, a]An execution will not be subject to review as an Obvious Error or Catastrophic Error pursuant to paragraph (c) or (d) of this Rule if it occurred while the underlying security was in a "Limit State" or "Straddle State," as defined in the [Plan to Address Extraordinary Market Volatility Pursuant to Rule 608 of Regulation NMS under the Act (the "Limit Up-Limit Down] Plan[")]. Nothing in this provision shall prevent such execution from being reviewed on an Official's own motion pursuant to sub-paragraph (c)(3) of this Rule, or a bust or adjust pursuant to paragraphs (e) through [(j)](k) of this Rule.

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