

Proposed new language is underlined. Proposed deletions are in [brackets].

BATS BZX Exchange Fee Schedule

Effective [September 9]October 1, 2015

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Footnotes:

1. (No change).
2. **Step-Up Tiers**

Applicable to the following fee codes: B, V and Y.

Step-Up Tier	Rebate per share to Add	Member's Step-Up Add TCV from January 2014 is equal to or greater than
Tier 1 – Tier 3	(No change).	

<u>Step-Up Tier</u>	<u>Rebate per share to Add</u>	<u>Required Criteria</u>
<u>Tier 4</u>	<u>(\$0.0030)</u>	<u>(1) Member's Step-Up Add TCV from August 2015 is equal to or greater than 0.08%; and</u> <u>(2) Member's ADAV as a percentage of TCV is equal to or greater than 0.35%</u>

3. – 12. (No change).

13. **Tape B Volume Tiers**

Applicable to the following fee codes: B.

Tier	Rebate per share to Add	Required Criteria
<u>Tier 1</u>	<u>(\$0.0025)</u>	<u>Member's Tape B ADAV as a percentage of TCV is equal to or greater than 0.05%</u>

[Tape B Volume] Tier <u>2</u>	(\$0.0027)	Member's Tape B ADAV as a percentage of TCV is equal to or greater than 0.08%
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