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718 Barton Road
Countryside IL 60525

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Mr. William Donaldson, Chairman
United States Securities and Exchange Commission
Washington D.C. 20549

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Chairman Donaldson:

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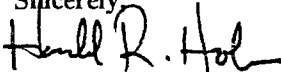
I wanted to write and let you know that I am **against** the imposition of mandatory redemption fees on short-term mutual fund trading periods, at least the four-to-five-day period under consideration!! This would be UNFAIR to smaller-scale traders like myself who are seeking to supplement their income by making short-term trades! Just because a bunch of big-time money managers have abused this trading technique in the past is **no reason** to 'take it out', as it were, on the "little guy"!

At **least** do one or both of two things: make the minimum trade period **three** days, and/or exempt the first \$125,000 to \$150,000 net trade sale from short-term redemption fees of five days or less. This would give us 'ordinary Joes' a break and allow us to maximize a decent profit from any gains.

Again, blanket imposition of 5-day short term trading fees on mutual funds without any consideration or exemption for the more ordinary person-on-the-street trader would be malevolently unfair to most of us!

Please share my ideas with the rest of the people who have input into calibrating the final ruling you will be making on this matter, if you could.

Sincerely



Harold R. Holm

Email: hrholm@yahoo.com

Tel: (708) 715-3275 [voice mail available]

