

MEMORANDUM

TO: File No. S7-26-04

**FROM: Susan M. Ameel
Counsel to Commissioner Atkins**

RE: Proposed Regulation B, Exchange Act Rel. No. 49879 (June 17, 2004)

On October 18, 2004, Commissioner Paul S. Atkins, his counsel, Susan M. Ameel, Commissioner Cynthia A. Glassman, her counsel, Mary S. Head, and Joseph Hall, counsel to Chairman William H. Donaldson, met with representatives of the American Bankers Association (“ABA”) and representatives of ABA member banks to discuss the views on proposed Regulation B set forth in the ABA’s comment letter dated September 24, 2004.