

## MEMORANDUM

To: File NO. S7-25-99

From: Martha Peterson

Date: March 10, 2005

Re: Meeting with SIA

On February 10, 2005, Patrick Von Bargen, Managing Executive for Policy and Staff and Martha Peterson, Counsel to Chairman Donaldson, met with representatives of the Securities Industry Association to discuss the views expressed in the SIA's comment letter on the above-referenced rule proposal (filed February 7, 2005). Attending the meeting were Mark E. Lackritz and Ira D. Hammerman, SIA.