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57-19-03

22 Washington p.c.

I am writing this letter  
because I feel certain  
rule changes need to be  
made.

① As to financial  
reporting, companies that  
you regulate should have  
the right to the stockholders,  
creditors and taxing  
authorities the same.  
This would eliminate

the ability to cover up losses  
for long period of time.

② In so far as the  
voting of stock is concerned,  
a secret ballot system  
should be set. Also, sale of  
stock on a buy out. This  
would mean that an  
employee, would be  
protected against retaliation  
by management. Also, it would  
mean that banks etc  
who do business with  
various cos, would not be  
forced to go against management.

As you are aware  
most proxies are held by  
management, and they know  
how people vote

By making the above a  
secret ballot process  
it would mean many  
stock holders would be  
protected by proxy &  
I suspect that a number of  
the bad voters buy out  
would not have occurred  
however; numerous stock holders  
would have been able to vote  
against or refuse to sell  
yours truly  
Wm J Huggenbather  
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