

TEAMSTERS LOCAL UNION 728

AFFILIATED WITH THE INTERNATIONAL BROTHERHOOD OF TEAMSTERS
CENTRAL LABOR COUNCILS IN GEORGIA • SOUTHERN REGION OF TEAMSTERS
2540 LAKEWOOD AVENUE, SW • ATLANTA, GEORGIA 30315

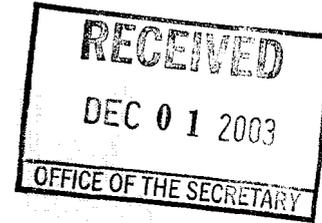
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- Trustees:
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November 25, 2003

Mr. Jonathan G. Katz, Secretary
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549



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(RE: File No. S7-19-03)

Dear Mr. Secretary:

I serve as Director of Administration for Teamsters Local 728 in Atlanta, Georgia. Our organization is an affiliate of the International Brotherhood of Teamsters which represents Pension and Health & Welfare assets of close to \$100 billion. I am very pleased to hear that the SEC has opened proposal S7-19-03 for public comment as Teamster assets impact deferred income for hundreds of thousands of families participating in our collective trusts.

We commend the inception of the Commission's reform that would allow investors to participate more directly in decisions that directly impact their equity holdings, (particularly in light of rising corporate mismanagement and fraud that disproportionately benefits only a select few over the thousands who invest).

While we strongly support the proposal, we hope the Commission will consider the following changes:

- 1) Delineating triggering requirements
- 2) Reducing the 5% threshold to 3% (we believe 5% would make it difficult for the groups/shareholders the proposal attempts to serve to place nominees in the proxy).

Thanks for your consideration of these recommendations, which we believe will serve the inclusive interests of all investors.

Sincerely,

A handwritten signature in black ink, appearing to read "Wanda M. Rylander".

Wanda M. Rylander

/jmb

