

May 2, 2005

Hello-

I am writing about the proposed rules for uniform redemption fees.

If such a rule is adopted, it should only apply to situations where short term, quick timing of the fund is taking place. The fund company should have rules that are laid out in the prospectus. Those that violate these rules would be subject to short term redemption fees. But not across the board.

There should also be allowance for hardship withdrawals, and withdrawals of some smaller amount than the entire position. Needs for cash can always come up unexpectedly, and people should be able to get at their funds without a redemption fee. Finally, the time periods of holding should be reasonable, such as 30 days, not 6-12 months as is sometimes seen.

Thank you,

Rick Holbrook