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January 27, 2005

The Honorable William H. Donaldson  
Chairman  
Securities and Exchange Commission  
450 5<sup>th</sup> St., NW  
Washington, D.C. 20549



Re: File No. S7-10-04 Proposed Rule on Regulation NMS

Dear Chairman Donaldson:

As an employee of SIAC, a wholly owned subsidiary of the NYSE and AMEX I have been urged by management write to you against the CLOB provision, however, I believe the CLOB provision would be good many and bad for the few that are making high salaries and higher packages. Just look at what Dick Grosso recently walked away with.

I therefore am urging you to express your support for the Regulation NMS proposal WITH the CLOB provision.

Sincerely,

A handwritten signature in cursive script that reads "Alfred V. Del Vecchio".

Alfred V. Del Vecchio  
355 South End Avenue Apt 18L  
New York City, New York 10280