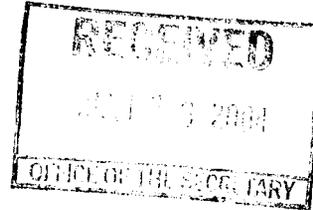


Roberta Moore ESI07291

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2189 West State Road 18
Kokomo, Indiana 46901

May 15, 2004

Attention: Honorable William Donaldson
Chairman, U. S. Securities and Exchange Commission
450 First Street, Northwest
Washington, DC 20549

Subject: Proposed Changes to Trade through rule

57-10-04

Dear Mr. Donaldson,

Commendations are in order for your willingness to include certain provisions in the Regulations NMS. Investors will be provided greater choice as a result of the proposed changes.

I supported the "opt out" provision as soon as I discovered it was being considered. Clearly the Commission has come to realize that investors need the power to determine how and when their orders are executed. The old trade through rule has denied investors of that right due to its rigid definitions. I applaud the Commission for finally giving investors the freedom to make a choice in this matter.

It was encouraging to learn the Commission has noted that under the new provisions, there will be a best execution standard in place to protect inexperienced investors. But for those of us who are comfortable making our decisions regarding trade executions, the opt-out provision would be greatly appreciated.

I wish to urge the Commission to continue its efforts to ensure that an investor-friendly atmosphere is created in the marketplace. And I believe, without reservation, an opt-out to the trade through rule would best serve the investors in America.

With highest regards,

A handwritten signature in black ink, appearing to read "Roberta Moore".

Roberta Moore
Secretary
Miami County GOPCC: Commissioner Paul S Atkins
CC: Commissioner Roel C. Campos
CC: Commissioner Cynthia A. Glassman
CC: Commissioner Harvey J. Goldschmid
CC: Senator Evan Bayh