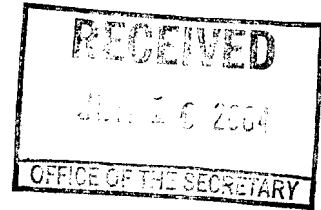


**Post Office Box 591  
Cutler, Indiana 46920**

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May 15, 2004

TO: William H. Donaldson, Chairman  
U. S. Securities and Exchange Commission  
450 First Street, NW  
Washington, DC 20549

RE: File S7-1-04

S7-10-04

Dear Mr. Donaldson,

I am pleased to learn the Commission has chosen to take comments from the public regarding needed changes in securities policy.

Certainly the Commission recognizes the need to adopt a new trade through rule which would be applicable to both exchange-listed as well as NASDAQ-listed stocks. Hopefully, any new rule would include the provisions to allow more choice for investors. The time has arrived for investors to no longer be forced to choose between best advertised price and certainty of trade execution. Fortunately, I believe the Commission recognizes the need for change in this area.

Furthermore, investors should be given the opportunity to choose on an order-by-order basis to not use the trade through rule and consequently avoid being forced to have investors chase a price that may not be in their best interest.

As the Commission endeavors to do all it can to help investors, please consider giving them the chance to opt out of the trade through rule.

Respectfully yours,

*Angie Brown*

Angie Brown  
Vice-Chair  
Carroll County Republican Party

CC: Commissioner Paul S. Atkins  
Commissioner Roel C. Campos  
Commissioner Cynthia A. Glassman  
Commissioner Haravey J. Goldschmid  
The Honorable Evan Bayh