

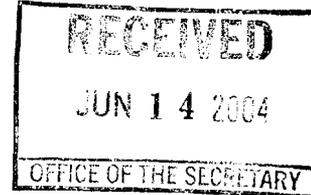
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ES 107009
2004 MAY 17 P 11:59

May 6, 2004

File No S7-10-04

Chairman William Donaldson
Securities and Exchange Commission
450 Fifth St., NW
Washington, DC 20549



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S7-10-04

Dear Sir,

I am writing in support of the proposed modification of the trade through rule. This modification is long overdue. For far too long, manual markets have been forced to remain stagnant while electronic markets unencumbered by such a rule have been free to adjust to investors' needs. As a result, electronic markets allow investor more choice and are much faster than manual markets.

In the increasingly fast world of high-speed technology, the trade through rule prevents investors from considering important factors when making trades on manual markets. For example, though an investor may be more concerned with the speed of a transaction, the trade through rule requires the investor to chase the best price, sometimes forcing the investor to seek the best price on other markets. Such a requirement only serves to hinder those investors more concerned with factors other than best price.

The modification of the trade through rule, the opt out exception, is a step in the right direction in providing investors with more flexibility when buying and selling stocks. With a simple process for executing the opt out exception, the Commission could provide more choices to investors trading on manual markets. Not only would the opt out exception allow investors to consider more than the best price when making trades, it would also allow manual markets to perform at the speed of electronic markets.

I strongly support the modification of the trade through rule.

Thank you for listening.

Sincerely,

A handwritten signature in cursive script that reads "Mary Jo Long". The signature is written in dark ink and is positioned above the typed name.

Mary Jo Long