

**Polk County Republican Party
10000 US Highway 98N 538
Lakeland, FL 33809**



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May 25, 2004

Honorable William H. Donaldson, Chairman
United States Securities and Exchange Commission
450 First Street, Northwest
Washington, D. C. 20549

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Reference: File S7-10-04

Dear Chairman Donaldson:

I am writing to congratulate you and the Commission for your wise decision to consider an opt-out provision in the present trade-through rule. The flexibility of this change will certainly serve to increase investors' choice availability in their trades.

Those with knowledge of the market, i.e. contributing writers in the *Wall Street Journal* as well as Congressmen who serve on the Financial Services Subcommittee, have recognized the need for change in this area.

I have long seen the need for a more investor-friendly environment in the marketplace. Accordingly, the opt-out provision of the trade-through rule would give me the options I need to make more knowledgeable trades.

When the Committee meets to consider the proposed changes to the regulations, please encourage them to seriously consider the inclusion of an "opt-out" rule.

Cordially,

Barbara S. Guthrie
Committeewoman, Polk County GOP

- CC: Senator Bob Graham
- CC: Senator Bill Nelson
- CC: Commissioner Paul S. Atkins
- CC: Commissioner Roel C. Campos
- CC: Commissioner Cynthia A. Glassman
- CC: Commissioner Harvey J. Goldschmid