



HOUSE OF REPRESENTATIVES
ALABAMA STATE HOUSE
MONTGOMERY, ALABAMA 36130

ES 107176

DISTRICT NO. 42
CHILTON AND SHELBY COUNTIES

JIMMY MARTIN
POST OFFICE BOX 1214
CLANTON, ALABAMA 35046
OFFICE 205/755-3550
HOME 205/755-3483
MONTGOMERY 334/242-7714

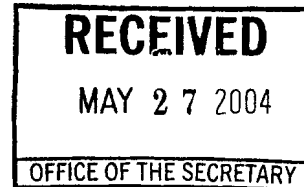
COMMITTEES:
COMMERCE
BANKING AND INSURANCE
SHELBY COUNTY LEGISLATION
INTERM COMMITTEE:
INTERNATIONAL AIRPORT OVERSIGHT
COMMITTEE
NATIONAL/REGIONAL COMMITTEES:
ENERGY COUNCIL
NCSI-ENVIRONMENT AND NATURAL
RESOURCES

May 5, 2004

S7-10-04

223

Honorable William H. Donaldson
Chairman
U.S. Securities and Exchange Commission
450 First Street NW
Washington DC 20549



RE: File #S7-1-04

Dear Chairman Donaldson:

It has come to my attention that a revised rule would be a positive step in protecting the pension funds, municipal, as well as, state. I am particularly interested in promoting this concept as a member of the legislature and the Alabama Banking Committee.

Reforming the ITS trade-through provision is a sensible step. Reforming trade-through will improve investor freedom and preserve investor protections.

I would therefore like to commend you and your fellow commissioners for the efforts you are making to improve our securities market. This change has the potential to significantly benefit investors in Alabama and around the country.

Sincerely,

Jimmy Martin
Jimmy Martin

- CC: Commissioner Paul Atkins
- CC: Commissioner Roel C. Campos
- CC: Commissioner Cynthia A. Glassman
- CC: Commissioner Harvey J. Goldschmid
- CC: Congressman Spencer Bachus
- CC: Senator Richard Shelby