



**HOUSE OF REPRESENTATIVES
ALABAMA STATE HOUSE
MONTGOMERY, ALABAMA 36130**

ES107175

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MARION AND WINSTON COUNTIES

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May 20, 2004

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The Honorable William H. Donaldson
Chairman
United States Securities and Exchange Commission
450 First Street North West
Washington, DC 20549

RECEIVED
MAY 27 2004
OFFICE OF THE SECRETARY

Re: #S7-10-04

Dear Chairman Donaldson:

As Chairman of the House of Representatives Health Committee in the State of Alabama, I feel it is my responsibility to promote any state or national policies that aid the state or its people with more choices and efficiencies in money matters.

The proposed SEC rule to remove several restrictions on the markets would certainly make financial transactions in the market more efficient. Currently, if speed is more important than price, there is no flexibility for the market to accept the transaction at a higher price.

I support the change to allow a more "customer friendly" environment with addition choices in investor transactions. I thank you for your time and consideration in this matter.

Sincerely,

Mike Millican

MM/jcb

- cc: Commissioner Paul Atkins
- Commissioner Roel C. Campos
- Commissioner Cynthia A. Glassman
- Commissioner Harvey J. Goldschmid
- Senator Richard Shelby
- Congressman Spencer Bachus