

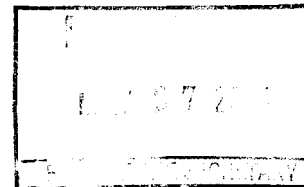
**TAYLOR COUNTY
EXECUTIVE COMMITTEE
REPUBLICAN PARTY OF FLORIDA**

ES107206

May 21, 2004

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*William H. Donaldson, Chairman
U. S. Securities and Exchange Commission
450 First Street, NW
Washington, D.C. 20549*



Re: FILE S7-1-04

S7-10-04

Dear Chairman Donaldson,

It is with pleasure that I write you about the proposed "opt-out" provision being considered.

It is time for investors to be granted a true "best price" when they trade and this provision will allow them that. Requiring brokers to provide the investor with the true best-advertised price at the time their order is executed can only serve to help the investors. However, investors should be given the option to choose whether or not to act on this information.

I have read that the Commission, itself, has expressed that changes to the trade through rule would not change a broker-dealer's existing duty to obtain best execution for customer orders. But, can the Commission not agree with me, best execution should not mean forcing the investor to attempt to execute on that information alone?

As you consider reform, please contemplate changing this rule to give investors more freedom and choice in the marketplace.

Sincerely,

*Emily Ketting
State Committee Woman
Taylor County Florida*

- CC: *Commissioner Paul S. Atkins*
- Commissioner Roel C. Campos*
- Commissioner Cynthia A. Glassman*
- Commissioner Harvey J. Goldschmid*
- Senator Bob Graham*
- Senator Bill Nelson*