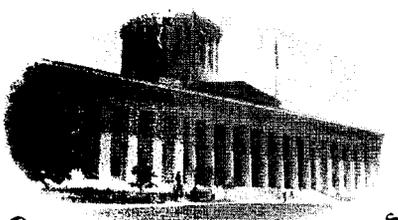


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Ohio House of Representatives

Chuck Blasdel
State Representative

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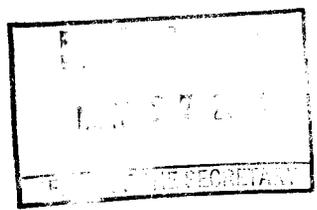
Committees

Chairman- Banking,
Pensions, and
Securities
Ways and Means
Insurance
Health

Chairman William Donaldson
Securities and Exchange Commission
450 Fifth Street Northwest
Washington, DC 25049

File No S7-10-04

May 14, 2004



Dear Chairman Donaldson:

I am writing today to weigh in on the current debate surrounding how to reform the trade through rule as part of a comprehensive modernization of the securities market system.

Modern investors should be able to choose not only "best price" factors when trading. They should also be able to take into account certainty of execution, speed of execution and low market impact.

Also, the current rule requires orders to be sent to the best posted price, not the best guaranteed price. This forces investors to risk losing the best certain price so that they can seek a potentially better price on another market.

Let's allow investors on the New York Stock Exchange to benefit, as investors on NASDAQ do, from flexibility allowed because they are not bound by the trade through rule. They will benefit from tighter spreads and lower transaction costs.

Sincerely,

Chuck Blasdel
State Representative
1st House District

Cc: Congressman Bob Ney