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ES 107113

Hon. William H. Donaldson
Chairman
U.S. Securities and Exchange Commission
450 First Street, NW
Washington, DC 20549

RE: File #S7-10-04

May 12, 2004

Dear Chairman Donaldson:

As an investment professional I am pleased to see that the SEC is considering changes to the trade through rule. The proposed modifications to the trade through rule will allow my clients more freedom in their investment decisions as well as ensure speed and certainty of their trades.

For these reasons I support an easy to implement opt-out exception for the trade through rule.

Sincerely,


Douglas Greenberg

