

MEMORANDUM

TO: File No. S7-10-04

FROM: Michael Gaw
Division of Market Regulation

DATE: February 2, 2002

RE: Meeting regarding Regulation NMS

On January 26, 2005, staff of the Division of Market Regulation (Robert Colby, Heather Seidel, and Michael Gaw) visited the office of P. Schoenfeld Asset Management LLC in New York, NY, to discuss the Regulation NMS proposal with representatives from the following firms:

P. Schoenfeld Asset Management LLP (Reggi Reich Gerber, Frank Argenziano);
Cantor Fitzgerald (Thomas Bruno);
Farina & Associates, Inc. (Vincent Farina, Jr.); and
JonesTrading Institutional Services LLC (William K. Jones).