

## MEMORANDUM

TO: File No. S7-10-04

FROM: Heather Seidel  
Division of Market Regulation

DATE: June 30, 2004

RE: Meeting with Representatives of Inet ATS

On April 5, 2004, Division of Market Regulation staff met with Alex Goor and Jon Kroeper representing Inet ATS. The representatives of Inet ATS discussed the access fee and trade through portions of proposed Regulation NMS.