

## **MEMORANDUM**

**TO:** File No. S7-10-04

**FROM:** Heather Seidel  
Division of Market Regulation

**DATE:** January 28, 2005

**SUBJECT:** Meeting with Representatives of Citadel

On January 25, 2005, staff of the Division of Market Regulation met with Matthew F. Andresen, Adam C. Cooper, and Jason Lehman of Citadel. The representatives of Citadel discussed their views on repropoed Regulation NMS as outlined in their comment letter on repropoed Regulation NMS.