

## MEMORANDUM

**TO:** File No. S7-10-04

**FROM:** Heather Seidel  
Division of Market Regulation

**DATE:** December 2, 2004

**SUBJECT:** Meeting with Representatives of Archipelago

On October 14, 2004, staff of the Division of Market Regulation met with Bridget Farrell, Kevin J.P. O'Hara, and Jerry Putnam of Archipelago and Richard Y. Roberts of Thelen Reid & Priest LLP. The representatives of Archipelago discussed their views on proposed Regulation NMS as outlined in Archipelago's September 24, 2004 comment letter on proposed Regulation NMS.