



Rule Comments

Proposed Rule on Mutual Fund Disclosure Forms

(SEC File No. S7-06-04)

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MAR 15 2004

OFFICE OF THE SECRETARY

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Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
U.S. Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-0609

Comments:

Generally, I think this is a good form.

I would like to see a question asked such as - is this the best investment of its kind for my situation? or is it the best investment for you (broker) because it pays the highest commission - Also, a question as to sustainability of the investment for the investor at whatever the stage of life the investor is at depending on age & total assets. For example, in my case I was 60 years old, wanted to retire at 62 1/2 & my broker had me in 99% equities so I lost 1/2 my portfolio but they made the maximum front & back load they could. Also, a question on: fiduciary

Responsibility- something like I have exercised my fiduciary responsibility for this client without regard for my own personal gain- or something like that.

Also, remove the arbitration clause so an investor can sue individual brokers directly and they don't have to hide behind the protection of the NASD.