



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
 (SEC File No. S7-06-04)

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Name: PETER A. SECKEL

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
 U.S. Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549-0609

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 OFFICE OF THE SECRETARY

Comments: Thank you for asking.

1) The very fact that there are almost 4,000 mutual funds, as many as there are stocks, indicates that this is a very lucrative business.

Therefore can you also require disclosure of expense ratios of the fund itself and whether these expenses include trading fees incurred. Is this your first year "Asset based service fee"?

2) Oral communication is almost sure to be fudged or circumvented. Can you require the proposed purchase to be Emailed or mailed beforehand with the purchaser acknowledging receipt and/or, in fact, signing off on it - similar to IPO's.

3) Your proposed forms are quite good for a start. Perhaps refinements will be needed in the future.

4) Did you send your invitation for comments to the national organization AATI (American Assn of Individual Investors) in Chicago. They do not seem to be aware of it.

5.) Your proposal does not spell out the punishment for infraction of the proposed disclosure rule. please make it extremely severe.

6.) This may not be appropriate here. But please consider amending the Homeland Security Patriots Act to include immediate arrest of persons endangering "homeland financial security" - those persons who inflate profits and finally end up in bankruptcy causing huge losses in employment and pension benefits to a large number of people and investment losses of security holders.

Thank you