



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
(SEC File No. S7-06-04)

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Name: Judy Parks

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
U.S. Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-0609

Comments: I had some money, a small amount, for my children's education in a CD. I was advised by Am-South Bank they had professional financial advisors to assist with purchase of mutual funds. We did this - after talking with the advisor became concerned in a few months on the choice of funds. We repeatedly asked they be moved or @ least reviewed. Each time we were told not to move them as the mutual funds (Putnam & Langford) was solid & advisor said she had her retirement in the funds. We

kept raising concerns & finally
did remove money & suffered a
50% loss. We did take a risk, but I
feel had the fund been more
what we requested, this would
have lessened our loss. An South
said they reviewed records &
found no wrong doing. However,
off record, I was told the account
had been poorly handled. They asked
us to sign a release saying An South
was blameless in the loss of the
funds. We questioned qualifications
of their advisors, and have yet
to receive an answer. We moved
funds to American Express & have been
very happy with service. Calls are
returned & updates (personalized) are
given. The American Express advisor
has excellent qualifications. The
Putnam acct in particular is still
doing poorly & I am not the only investor
to have lost. I feel so badly as it was
money for my children's education. Thanks
for your effort to correct a huge problem.

Thank you for your comments.