



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
 (SEC File No. S7-06-04)

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Name: MyrGie Cummins

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
 U.S. Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549-0609

Comments: The proposed Mutual Fund Disclosure is a good ^{START} start. Make brokers put it in writing. In writing at point of sale.

- ① Brokers he demanded to tell cost in dollars - not percentages.
- ② Demand brokers make available to investors the prospective before sale. Before sale - not weeks after through mail.
- ③ Demand a year end report on Annuity - showing balance ^{and my cost}. Fidelity refuses to give me either one. I want to know in dollars what the distribution cost me, and hidden fees in dollars amounts. I demand a report each year on my annuity with American Founders in Phoenix, Arizona - policy # SC 6370. I demand a year end report from American Founders - policy # SC 6484. American Founders refuses to give me the balances on these policies and their fees.
- ④ Some brokers look you square in the face and say "no fees" when I know better. I hate to be lied to. Tell me in dollars - not percentages.

Please help - my husband passed away 5 yrs ago and left this mess with me. I don't know how to handle this mess.

Good luck (SEC) on more transparency - it will help small investors like me with limited knowledge and abilities to understand.

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(5) I demand that Equitable Life Ins give me yearly report on my cost - "their fees" in dollars amount - Net percentages.
Contract # 600038793.

Thanks for caring.

Margie Cummings
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2-25-04