



Rule Comments

Proposed Rule on Mutual Fund Disclosure Forms

(SEC File No. S7-06-04)

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Name: John W. Binner

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
U.S. Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-0609

Comments: Thank you for considering this action. This
information will be very helpful. Three problems I have had
are: 1. At my wife's employment they offered a Fidelity IRA and
I had a hard time getting a straight answer from the broker as to what
his fee's + or if there were any loads. 2. You often wonder
when someone offers you a particular fund, why? Is it
a good opportunity for me or does he have something to gain?
+ Ironically: I bought a fund with no loads or fees +
the company that sold the fund was bought a couple of
times over the years + the latest company changed the
rules and started asking or rather demanding a
significant fee. I will also type these comments
because my handwriting is very poor.

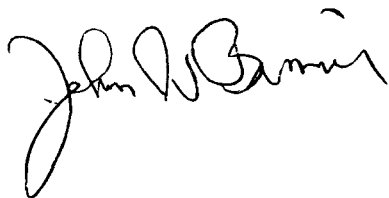
John W. Binner

Comments:

Thank you for considering this action. This information will be very helpful for investors. Three problems I have had are:

1. At my wife's employment, they offered her a Simple IRA and I had a hard time getting a straight answer from the broker as to what his fees were and if there were any loads.
2. You often wonder when someone offers you a particular fund, why? Is it a good opportunity for me or does he have something to gain?
3. And finally, I bought a fund with no loads or obvious fees and the company that sold me the fund was sold a couple of times over the years. The last company or latest company changed the rules and started asking or rather demanding a significant fee.

Sincerely,

A handwritten signature in black ink that reads "John W. Bannin". The signature is written in a cursive style with a large, looping initial "J".