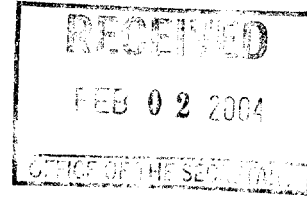


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Jo Ann Krueger, Ph.D.
2928 Avenida Nevada NE
Albuquerque, NM 87110

S7-06-04



Jonathan G. Katz, Secretary
Securities & Exchange Commission
450 Fifth St. NW
Washington, DC 20549-0609

Re: New Confirmation & Point of Sale Disclosure Requirements

Dear Members of the Securities & Exchange Commission:

I am writing to express my **approval** of your recent proposals in regulating the **mutual fund** industry.

According to your Chairman Donaldson, as a "real person" and a small investor, I should give you feedback that is "critical" to your evaluation and any needed refinements of the proposals.

I particularly **approve** of the following **proposal's** content, which I feel makes the seller more accountable, at least to me as a buyer:

Professionals who sell mutual funds would have to reveal the costs of buying fund shares and any possible conflicts of interest.

Furthermore, as a small investor, I am solidly behind any and all of the S.E.C. proposals which help the small investor know more about the details surrounding the point of sale. I also trust that the SEC forms used in requesting these data will be clear and direct.

Sincerely yours,

Jo Ann Krueger