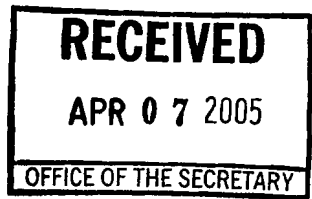


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March 30, 2005

Mr. Jonathan G. Katz, Secretary
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-0609

57-06-04

Re: SEC Proposal on Point of Sale and Confirmation Disclosures

Dear Mr. Katz:

As a financial professional, I am concerned about the potential negative impact that the SEC's proposal on point of sale and confirmation disclosures will have for investors.

The excesses of the late 90s and corporate fraud in 2000-2002 have had the effect of accelerated paperwork and red tape flowing to lowest level, the financial advisor. I am nearly a 20 year veteran of the industry and have strived to do clean business and help all people that cross my path.

However, the flow of paperwork to the financial advisor will ultimately adversely affect the small investors. It is becoming more difficult to offer our services to the small investor due to the cost/benefit valuation. The overwhelming amount of compliance responsibility each account will ultimately make it difficult for the small investor to find professionals that can afford to help them. I intend to point that fact out to our client base in our newsletter. The ongoing compliance requirements that have been added over the last two to three years will have very little effect in deterring the dishonest financial advisors, but will clearly change the way honest representatives do business.

There has to be simpler methods to communicate to the individual investors other than putting the financial burden on the advisor.

Sincerely,

Keith A. Tyner, CFP
Financial Consultant